

## Financial Services Commission Mauritius

## **ALERT**

## **Investments in Rare Earth Metals**

It has come to the attention of the Financial Services Commission, Mauritius (the "FSC Mauritius") that a number of people in Mauritius are being approached to invest in rare earth metals ('terres rares').

Rare earth metals are chemical elements used widely by high-tech industry in the manufacture of products like computers, mobile phones, etc. They may also be called 'rare earth elements'.

The FSC Mauritius draws the attention of the public that it does not regulate the sale of rare earth metals or their markets. Please refer to the website of the FSC (<a href="www.fscmauritius.org">www.fscmauritius.org</a>) which provides a list of all duly licensed entities.

The FSC Mauritius urges the public/investors to be vigilant in respect of such type of investments.

Members of the public need to be aware of the risks associated with such products.

## How to protect yourself?

Be very careful when you come across investment opportunities that:

- offer unrealistically high returns;
- promise guaranteed returns;
- are risk free (guaranteed no risks); and
- pressure you to buy right now.

Consider getting independent professional advice before making any investment decision.

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