

COMMUNIQUÉ

Mauritius climbs 10 Places in the Global Green Finance Index 15

The Financial Services Commission (FSC) is pleased to announce that Mauritius has improved its ranking by 10 places in the latest edition of the <u>Global Green Finance Index</u> 15 (GGFI).

The <u>GGFI 15</u> ranks international financial centres based on the depth and quality of their green finance offerings. Mauritius' significant rise in the index is a testament of the country's strategic efforts to position itself as a trusted and forward-looking green finance hub for Africa and the Indian Ocean region.

Mauritius indeed ranks 64th, with a rating of 531 points, in the <u>GGFI 15</u> (issued on 24 April 2025). This achievement reflects the jurisdiction's growing commitment to sustainable finance and the transition to a greener, more resilient financial system. Mauritius ranks 5th in the Middle East & Africa region, followed by Doha, Bahrain and Kigali.

Mauritius was further categorised as a Global Contender, together with Luxembourg and Nairobi. This indicates that the jurisdiction is competing on a global scale and is a strong performer in green finance, competing with other major financial centres worldwide.

This progress is underpinned by several key initiatives:

- the implementation of sustainable finance guidelines for financial institutions;
- enhanced regulatory frameworks to support climate risk disclosure, ESG reporting, and issuance of green bonds, and
- strong public-private collaboration in capacity building and innovation in sustainable finance.

Financial Services Commission MAURITIUS

Commenting on the milestone, the Chairperson of the FSC, Dr. Rama Krishna Sithanen,

G.C.S.K, stated:

"Mauritius is committed to aligning its financial sector with global climate goals and

sustainability imperatives. This improved ranking is not only a recognition of our ongoing

reforms, but also a call to further accelerate our green finance agenda. We will continue to

embed sustainability principles in our supervisory approach and foster an enabling

environment for responsible finance, innovation, and green investment."

As the world transitions toward a low-carbon economy, Mauritius remains steadfast in

contributing meaningfully to climate action while seizing opportunities for sustainable

economic development.

25 April 2025

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained

development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide

protection to members of the public investing in non-banking financial products; and ensure the soundness and

stability of the financial system in Mauritius.

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2