

## Communiqué: QNET LTD/QI GROUP

---

The Financial Services Commission Mauritius (FSC) wishes to draw the attention of the members of the public to the [Investor Alert](#) issued against **Qnet Ltd**, owned by **QI Group**, on 06 November 2023.

The FSC notes with concern that despite the Investor Alert, a growing number of complaints have been reported against **Qnet Ltd**.

The FSC wishes to reiterate that **Qnet Ltd/QI Group** and/or any other **individuals** or **representatives** or **promoter groups** operating under this name **are not and have not, at any point in time, been licensed and regulated by the FSC**.

Members of the public are urged to exercise caution and to pay particular attention to the following red flags, prior to responding to any kind of investment offers:

- ‘Investment schemes’ with unusually high or unrealistic returns or profits in a short amount of time;
- Representatives/promoters pressurising and using aggressive techniques to invest in the ‘investment schemes’;
- Emphasis on referring prospective investors in return for commissions/returns;
- Opacity surrounding the ‘investment schemes’;
- ‘Investment schemes’ that predominately exist on social media platforms having little or no physical presence.

Consumers of financial services are encouraged to seek independent advice prior to engaging in any investment activities and to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link:

<https://www.fscmauritius.org/en/supervision/register-of-licensee> and/or to contact the FSC for more clarifications on [mail@fscmauritius.org](mailto:mail@fscmauritius.org).

27 March 2025

**About the FSC**

*The FSC is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.*

*In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

Financial Services Commission  
FSC House, 54 Cybercity  
Ebene, 72201 Mauritius  
T: (+230) 403-7000 F: (+230) 467-7172  
E: [mail@fscmauriti.us.org](mailto:mail@fscmauriti.us.org)  
[www.fscmauriti.us.org](http://www.fscmauriti.us.org)