

## COMMUNIQUÉ

### Mauritius Advances in Global Financial Centres Index (GFCI 37) Rankings

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The Financial Services Commission (FSC) Mauritius is pleased to announce that Mauritius has been ranked 58th globally in the Global Financial Centres Index 37 (GFCI 37), published on 20 March 2025. This marks another improvement from the previous ranking (60th), reflecting the country's ongoing commitment to enhancing its financial services sector.

In GFCI 37, Mauritius achieved a rating of 694 points, an increase of 15 points from the previous index, underscoring the nation's progress in strengthening its financial ecosystem. Regionally, Mauritius ranks 4th among the leading financial centres, following Dubai, Abu Dhabi, and Casablanca. This consistent performance highlights Mauritius' role as a pivotal financial hub in the region.

In the Fintech space, Mauritius has yet again made notable progress and is one of the three countries to have improved their ranking by over 20 places. Mauritius indeed ranks 53rd globally and 1st in Africa. This upward trajectory reflects Mauritius' burgeoning ecosystem conducive to innovation, positioning the country as an emerging hub for Fintech development and investment.

Mauritius is again profiled as a Global Specialist and is recognised among the 15 financial centres most likely to gain significance over the next 2 to 3 years. It also again ranked among the top 15 centres with a reputational advantage. The FSC Mauritius remains dedicated to fostering a robust and innovative financial services sector, ensuring adherence to international standards, and enhancing the country's attractiveness to global investors.

The Chairperson of the FSC, Dr Rama Krishna Sithanen G.C.S.K., commended this positive performance and said, *“the Mauritius IFC remains dedicated to enhancing its financial services sector by embracing innovation, strengthening regulatory frameworks, and fostering collaboration between public and private sectors. These efforts aim to solidify its position as a competitive international financial centre and a Fintech hub in the region”.*

25 March 2025

#### **About the FSC**

***The FSC is the integrated regulator for the non-banking financial services sector and global business.***

***The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.***

***In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.***

Financial Services Commission  
FSC House, 54 Cybercity  
Ebene, 72201 Mauritius  
T: (+230) 403-7000 F: (+230) 467-7172  
E: [mail@fscmauritius.org](mailto:mail@fscmauritius.org)  
[www.fscmauritius.org](http://www.fscmauritius.org)