

NOTICE

Revocation of the Global Business Licence and Investment Dealer (Full-Service Dealer Excluding Underwriting) Licence of Hub Investments Ltd

Ref: ENF/07A25/E1

The Enforcement Committee of the Financial Services Commission, Mauritius has revoked the Global Business Licence and the Investment Dealer (Full-Service Dealer Excluding Underwriting) Licence of Hub Investments Ltd (the "HUB") pursuant to sections 7(1)(c)(vi) and 52(3) of the Financial Services Act (the "FSA"), with effect from 26 November 2024.

HUB has failed to comply with:

- Licensing Condition 3 of its Global Business Licence;
- Licensing Conditions 4 and 5 of its Investment Dealer (Full-Service Dealer Excluding Underwriting) Licence;
- paragraphs 4.1, 4.2, 4.4 and 4.6 of the Code of Business Conduct;
- section 29 of the FSA;
- section 17F of the Financial Intelligence and Anti-Money Laundering Act; and
- regulations 3(1)(e) and 25 of the Financial Intelligence and Anti-Money Laundering Regulations.

In accordance with sections 28(7) and 74(7)(b) of the FSA, HUB has been directed to initiate the necessary actions for the orderly dissolution of its business and the discharge of its liabilities as per the Insolvency Act.

13 January 2025

