

COMMUNIQUÉ

FSC's statement on US SEC Indictment of Mr. Gautam Adani and Others

The Financial Services Commission, Mauritius ("FSC Mauritius") has taken cognizance of the Indictment dated 20 November 2024, issued by The U.S. Securities and Exchange Commission (US SEC) and the US Department of Justice against Mr. Gautam Adani, founder and chairman of the Adani Group, whereby reference has been made to a company incorporated in Mauritius.

The FSC Mauritius wishes to highlight that Mauritius has a robust framework for global business companies and all global business companies licensed by the FSC Mauritius are strictly monitored. Moreover, the FSC Mauritius complies with international best practices with respect to AML/CFT framework.

As part of its international commitments, the FSC Mauritius collaborates regularly with foreign authorities, including those in the US and India.

The FSC Mauritius is monitoring the matter closely and will take any action deemed appropriate in the discharge of its regulatory functions.

23 November 2024

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission
FSC House, 54 Cybercity
Ebene, 72201 Mauritius
T: (+230) 403-7000 F: (+230) 467-7172
E: mail@fscmauritius.org
www.fscmauritius.org