

# COMMUNIQUÉ

## Amendment to Section 107 of the Securities Act 2005

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The Financial Services Commission, Mauritius (FSC) wishes to inform its stakeholders that following the enactment of the Finance (Miscellaneous Provisions) Act 2024 on 26 July 2024, Section 107 of the Securities Act 2005 has been amended.

Consequently, in addition to a Collective Investment Scheme (CIS) and a CIS Manager, a Closed-end Fund is required to seek the approval of the FSC prior to appointing/ changing its Auditors.

*19 September 2024*

### **About the FSC:**

***The FSC is the integrated regulator for the non-bank financial services sector and global business.***

***The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.***

***In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.***

### **Financial Services Commission**

FSC House, 54 Cybercity

Ebene, 72201 Mauritius

T: (+230) 403-7000 • F: (+230) 467-7172

E: [fscmauritus@intnet.mu](mailto:fscmauritus@intnet.mu)

[www.fscmauritus.org](http://www.fscmauritus.org)