

Government Notice No. 135 of 2024

THE FINANCIAL SERVICES ACT

FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act

1. These rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 5) Rules 2024.
2. In these rules –
 “principal rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The First Schedule to the principal rules is amended, in PART I, under the heading “Insurance Service Providers”, by deleting item INS - 2.1 and replacing it by the following –

Code	Licence	Relevant Section of the Insurance Act	Processing Fee	Fixed Annual Fee
INS -2.1	Insurance Manager	70	USD 1,000 Additional fees for Lloyd’s Coverholder USD 500	USD 1900 Additional fees for Lloyd’s Coverholder USD 1,200

4. Commencement

These Rules shall come into operation on 30 August 2024.

Made by the Financial Services Commission on 19 August 2024.