

REVOCATION NOTICE

Revocation of the authorisation of Digibits Network Limited Ref: ENF/12H24/E1

The Financial Services Commission, Mauritius informs the public that the authorisation of **Digibits Network Limited** (the "Company"), bearing the Authorisation No. AU22200154, has been revoked pursuant to section 74(5)¹ of the Financial Services Act (the "FSA").

The Company has acted in breach of:

- section 71A(7) of the FSA;
- section 71A(10) of the FSA;
- section 14(1) and 71(A)(4) of the FSA;
- section 29(1) of the Securities Act;
- Rule 3(a) of the Financial Services (Authorised Company) Rules 2018; and
- Conditions 1(b), 1(d)(i) and 1(e) attached to its Authorisation to act as an Authorised Company

In accordance with section 74(7)(b) of the FSA, the Company has been directed to initiate the necessary actions for the orderly dissolution of its business and the discharge of its liabilities as per the Insolvency Act 2009.

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¹ Section 71A(6) of the FSA states that "Sections 44(6), 74 and 75 shall apply to an Authorised Company in the same way as they apply to the holder of a Global Business Licence, as if a reference to a holder of a Global Business Licence is a reference to an Authorised Company and a reference to Global Business Licence is a reference to an authorisation issued under section 71A."