

## **COMMUNIQUÉ**

## <u>Public Consultation - Draft Insurance (Insurance Aggregators)</u> <u>Regulations</u>

In line with its strategy to sustain the growth of the fintech ecosystem in Mauritius, the Financial Services Commission, Mauritius ("FSC") is proposing to establish a comprehensive regulatory framework for Insurance Aggregators, which will give a boost to the insurance sector namely through the involvement of new and innovative operators.

This Communiqué is consequently being issued to inform stakeholders of the financial services industry that the FSC has proposed to the Ministry of Financial Services and Good Governance that the regulatory framework for Insurance Aggregators be issued by way of Regulations under section 78A of the Insurance Act.

Accordingly, the FSC is hereby publishing the <u>draft Insurance (Insurance Aggregators)</u>
Regulations for public consultation. It is to be noted that the provisions of the draft Regulations do not reflect the final stand of the Authorities in Mauritius. The proposed regulatory framework for Insurance Aggregators may be revised in light of the views and comments received during this consultation exercise.

Financial Services Commission MAURITIUS

Stakeholders of the financial services industry and the public are therefore invited to

submit their comments/feedback on the draft Regulations by email at

fintechconsultation@fscmauritius.org not later than 23 August 2024.

07 August 2024

**About the FSC Mauritius** 

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the

sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and

 $transparency\ of\ financial\ institutions\ and\ capital\ markets\ in\ Mauritius; suppress\ crime\ and\ malpractices\ so\ as\ to$ 

provide protection to members of the public investing in non-banking financial products; and ensure the

soundness and stability of the financial system in Mauritius.

**Financial Services Commission** 

FSC House, 54 Cybercity Ebene, 72201 Mauritius

T: (+230) 403-7000 F: (+230) 467-7172

E: mail@fscmauritius.org www.fscmauritius.org

2