

CIRCULAR LETTER
CL20240604

04 June 2024

The Directors,
Licensees/Registered/Authorised/Approved persons

Dear Sir/Madam,

Renewal of Annual Licences - 2024/2025

1. Due date for renewal of licenses

The Financial Services Commission, Mauritius (the "FSC") hereby reminds all Licensees and Registered/Authorised/Approved persons who are required to pay their annual fees that the due date for the payment of license fees is **1st of July** as per the Financial Services (Consolidated Licensing and Fees) Rules.

2. Quantum of fees

The quantum of fees payable is specified in the Financial Services (Consolidated Licensing and Fees) Rules 2008, as amended.

3. FSC One Platform

Licensees will be able to pay their fees, as well as, the fees of their clients who are licensees of FSC by using the FSC One Platform as from 04 June 2024, by way of *Automatic Payment Instruction*. Management Companies which have *Deposit Accounts* with the FSC, will also be able to pay their fees from their respective Deposit Accounts.

Licensees can access the online platform as follows:

- i. Click on the following link: <https://fsc1.fscmauriti.us.org/> in the URL of your browser's navigation bar.
- ii. Licensees are reminded that they need to be registered on the online platform to be able to use the system.
- iii. Please select the following tabs under the Renewals Payment module, as applicable.

- Management Company Fees
- Global Business and Authorised Company Fees
- Global Business – Variable Fees
- Domestic Fees
- Domestic – Variable Fees
- Sub-Funds, Cells and Share Class

4. Alternative arrangements to the FSC One Platform

Should licensees encounter issues in renewing licenses through the FSC One Platform by the due date, they may use the alternative method established by the FSC which will allow prompt renewal of licences, as follows:

- a. Send the relevant amount by bank transfer ensuring the funds are received at the FSC's Bank by the due date. The Bank's details are as per **Annex 1**; and
- b. Send an excel copy of the relevant list(s) for which the payment is being made to the following email address: fsc1finance@fscmauritius.org.

5. Other important information

- Insurance companies are kindly requested to bring the contents of this Circular Letter to the attention of intermediaries working with them.

Contact details

For any further information, kindly send an email to fsc1helpdesk@fscmauritius.org or contact our helpdesk on +230 404 5606.

You may also wish to contact any of the following staff from the Finance and Accounts Cluster on 403 7000:

- Mrs Kalyanee Ramdoyal, Mrs Keerty Emrith and Mrs Reshma Reedoy, as applicable, for any issues for Management Companies, Global Business Companies, and Authorised Companies.
- Mr Lavisheik Ramkalawon, for any issues for Domestic Companies.

Signed by Prakash Seewoosunkur, Officer In-Charge, on 04 June 2024.

The Financial Services Commission bank details

	FSC - USD BANKING DETAILS	FSC – MUR BANKING DETAILS
Account Name	Financial Services Commission	Financial Services Commission
Account Number	610 260 0000 1671	610 251 0000 1639
IBAN Number	MU67STCB1170026000001671000USD	MU20STCB1170025100001639000MUR
Bank Name	SBM Bank (Mauritius) Ltd	SBM Bank (Mauritius) Ltd
Bank Address	Head Office, Port Louis	Head Office, Port Louis
Swift Code	STCBMUMU	STCBMUMU
Reference	Company Name	Company Name