

INVESTOR ALERT: COIN TRADE EXTRA

It has come to the attention of the Financial Services Commission, Mauritius (“FSC”) that an entity in the name of **Coin Trade Extra** is **FALSELY** claiming on its website (<https://cointradeextra.com>) to be regulated by the FSC.

The FSC hereby informs the public that **Coin Trade Extra** and/or any other individuals or representatives or promoter groups operating under this name **is not and has not, at any point in time, been licensed and regulated by the FSC.**

Coin Trade Extra has made reference to a licence held by **Mr Ramen J Varden** purportedly issued by the FSC. The FSC informs the public that the said licence is fake and the personal information relating to **Mr Ramen J Varden**, an approved officer of a licensee of the FSC, have been usurped by **Coin Trade Extra**.

The public is therefore, urged to exercise caution in their dealings with **Coin Trade Extra** and any other individuals and/or entities claiming to be allegedly licensed/authorised/registered by the FSC.

Consumers of financial services are further encouraged to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: <https://www.fscmauritius.org/en/being-supervised/register-of-licensees> and/or to contact the FSC for more clarifications on mail@fscmauritius.org.

18 December 2023

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.



In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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