

INVESTOR ALERT: BINANCE

It has come to the attention of the Financial Services Commission, Mauritius (“FSC”) that the public is trading in virtual assets on the platform of **Binance**.

The FSC hereby informs the public that **Binance** and/or any other individuals or representatives or promoter groups operating under this name **are not and have not, at any point in time, been authorised/licensed/regulated by the FSC.**

The public is further informed that by undertaking transactions on the platform of **Binance**, they expose themselves to the risk of being a victim of a potential scam.

Consumers of financial services are also encouraged to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: <https://www.fscmauritius.org/en/being-supervised/register-of-licensees> and/or to contact the FSC for more clarifications on mail@fscmauritius.org prior undertaking any investment.

Furthermore, the public is advised to understand the risks associated with virtual assets and to exercise caution prior to undertaking any investments.

25 August 2023

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.



In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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