

INVESTOR ALERT: TRADERSOFCRYPTO

It has come to the attention of the Financial Services Commission, Mauritius (“FSC”) that an entity by the name of **Tradersofcrypto** is purporting to offer reviews of the best crypto exchanges in Mauritius, whereby **Kraken** was the only available platform on its website <https://tradersofcrypto.com>

The FSC hereby informs the public that **Tradersofcrypto** and/or any other individuals or representatives, promoter groups or any of its advertised platforms operating under these name **are not and have not, at any point in time, been licensed and regulated by the FSC.** Additionally, **Kraken does not hold a licence under the second schedule of the Virtual Asset and Initial Token Offerings Services Act 2021.**

The public is further informed that by undertaking transactions on the platform of **Kraken**, they not only expose themselves to the risk of being a victim of a potential scam, but also to the risk of regulatory sanctions should the FSC determine that they are conducting any activity which requires a licence as per the above mentioned schedule.

Consumers of financial services are also encouraged to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: <https://www.fscmauritius.org/en/being-supervised/register-of-licensees> and/or to contact the FSC for more clarifications on fscmauritius@intnet.mu prior undertaking any investment.

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About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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