

INVESTOR ALERT: OMEGAPRO PLC

It has come to the attention of the Financial Services Commission, Mauritius (the “FSC”) that an entity under the name of **OmegaPro Plc (“OmegaPro”)** is being promoted to members of the public in Mauritius as a company with high-yield investment return. OmegaPro purportedly uses artificial intelligence in its trading and a bonus is paid to individuals referring this scheme to other persons.

The FSC hereby informs the public that **OmegaPro** or any other individuals/representatives or promoter groups operating under **this name are not and have not, at any point in time, been licensed and regulated by the FSC.**

The FSC further draws the attention of the public to a warning issued by the Financial Services and Markets Authority of Belgium which relates to lists of fraudulent online trading platforms whereby OmegaPro was one amongst them: (<https://www.fsma.be/en/warnings/fraudulent-online-trading-platforms-fsma-updates-its-list-suspicious-sites-6>).

The public is invited to consult the Register of Licensees available on its website for persons/entities which are duly licensed/authorised/registered under the relevant Acts through the link, <https://www.fscmauritiu.org/en/supervision/register-of-licensees> and/or to contact the FSC on fscmauritiu@intnet.mu.

The Public is also invited to consult the Investor Alert issued by the FSC on [16 August 2019](#) which warned the public about fraudulent schemes that may involve multi-level marketing (“MLM”). The alert also highlighted the techniques which MLM programs are usually promoting and that some MLM programs operate as pyramid schemes which are amongst the types of fraud in which participants benefit almost exclusively through recruitment of other people to participate in the same scheme.

20 January 2022

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

**Financial Services Commission
FSC House, 54 Cybercity
Ebene, 72201 Mauritius
T: (+230) 403-7000 F: (+230) 467-7172
E: fscmauritius@intnet.mu
www.fscmauritius.org**